



HALE CAPITAL PARTNERS

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Canarc Resource Corp. Closes Acquisition of American Innovative Minerals

Canarc acquires 100% of AIM's outstanding securities for US\$2 million, gaining portfolio of Nevada gold exploration properties

Vancouver, BC -- Canarc Resource Corp. (TSX: CCM) announced that it has executed and closed a definitive agreement with American Innovative Minerals LLC ("AIM"), whereby Canarc acquired through its wholly owned Nevada-based subsidiary 100% of AIM's outstanding securities for a total purchase price of US\$2 million, paid at closing.

Under the terms of the agreement, Canarc paid a deposit of US\$200,000 on signing, which was credited against the purchase price. Following closing, Canarc's cash position remained robust at approximately C\$8 million.

Canarc now owns 10 gold exploration properties in Nevada, two of which have previously estimated historic gold resources, one gold project in Idaho, two royalty interests on other properties, as well as data on 500 Nevada exploration properties and an additional 100 exploration properties in Montana and the western USA.

The primary asset is the Fondaway Canyon gold project, an advanced-stage gold property in Churchill County, Nevada. The property contains 136 unpatented lode claims with mineralization in 12 steeply dipping en-echelon quartz-sulphide shear systems outcropping at surface, extending laterally over 1,200m with drill-proven depth extensions to more than 400m.

Catalin Chiloflischi, CEO of Canarc, stated that the acquisition substantially enhances Canarc's potential for new discoveries and resource expansions in the prolific and mining-friendly jurisdiction of Nevada.

AIM was a portfolio company of Hale Capital Partners, L.P.

Originally reported by Canarc Resource Corp. / AccessNewsWire

About Hale Capital Partners

Hale Capital Partners is a private equity firm that partners with talented entrepreneurs to achieve remarkable corporate transformations. Founded in 2007 by Martin M. Hale Jr., HCP invests in defense technology, federal services, and commercial technology companies. With an evergreen fund structure, the firm serves as a long-term steward for growth-oriented businesses, bringing deep operational expertise, institutional knowledge, and a proven track record spanning 19 years of investing across market cycles.

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