



HALE CAPITAL PARTNERS

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Americas Gold and Silver Completes Strategic Acquisition of the Crescent Silver Mine in Idaho

Americas acquires 100% of Crescent Silver, LLC from Hale Capital Partners for approximately US\$65 million

Toronto, ON -- Americas Gold and Silver Corporation (TSX: USA) (NYSE American: USAS) announced the closing of its acquisition of Crescent Silver, LLC, which owns the Crescent Mine in Idaho, USA. The acquisition was previously announced on November 13, 2025.

Americas acquired 100% of Crescent Silver, LLC for total consideration of approximately US\$65 million, consisting of US\$20 million in cash and approximately 11.1 million common shares of Americas, with equity consideration valued at approximately US\$45 million based on a deemed price of US\$4.00 per share.

The membership interests were acquired from Hale Capital Partners, L.P.

The Crescent Mine is a past-producing underground mine that produced over 25 million ounces of silver at an average grade of 26 opt (891 g/t) between 1917 and 1981. The mine is located approximately 4 miles southeast of Kellogg, Idaho, and consists of 10 acres of surface rights and 15 acres of patented claims and mineral rights over 64 patented claims.

The property hosts 3.8 million ounces of historical Measured and Indicated resource, as well as a historical Inferred Resource of 19.1 million ounces. The mineralized material at Crescent is tetrahedrite, identical to the Galena Ag-Cu-Sb material and ideally suited for Galena and Coeur Mills.

Chairman and CEO Paul Andre Huet commented: "The Crescent Mine is a synergistic addition to our Idaho operations located just 9 miles from the Galena Complex. The acquisition represents a transformational opportunity to consolidate high-grade silver assets in Idaho's Silver Valley while establishing Americas as the leading U.S. antimony producer at a time of critical supply constraints."

Americas plans to restart operations by mid-2026 using modern mining techniques. Once in production, Crescent could add 1.4 million to 1.6 million ounces of silver annually, along with copper

and antimony.

Originally reported by Americas Gold and Silver Corporation / GlobeNewsWire

About Hale Capital Partners

Hale Capital Partners is a private equity firm that partners with talented entrepreneurs to achieve remarkable corporate transformations. Founded in 2007 by Martin M. Hale Jr., HCP invests in defense technology, federal services, and commercial technology companies. With an evergreen fund structure, the firm serves as a long-term steward for growth-oriented businesses, bringing deep operational expertise, institutional knowledge, and a proven track record spanning 19 years of investing across market cycles.

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